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dNdξ[ξ_, η_] := { $\frac{1}{4}(-1 + \eta)$ ,  $\frac{1 - \eta}{4}$ ,  $\frac{1 + \eta}{4}$ ,  $\frac{1}{4}(-1 - \eta)$ };
dNdη[ξ_, η_] := { $\frac{1}{4}(-1 + \xi)$ ,  $\frac{1}{4}(-1 - \xi)$ ,  $\frac{1 + \xi}{4}$ ,  $\frac{1 - \xi}{4}$ };

computeBandJ[defPos_, ξ_, η_] := Module[{X, Y, j11, j12, j21,
    j22, detJ, Jinv11, Jinv12, Jinv21, Jinv22, Jmat, Nmat, Dmat, B},

    X = defPos[[1]];
    Y = defPos[[2]];

    j11 = X.dNdξ[ξ, η];
    j12 = Y.dNdξ[ξ, η];
    j21 = X.dNdη[ξ, η];
    j22 = Y.dNdη[ξ, η];

    detJ = j11 j22 - j12 j21;

    Jinv11 = j22 / detJ;
    Jinv12 = -j12 / detJ;
    Jinv21 = -j21 / detJ;
    Jinv22 = j11 / detJ;

    Dmat = {{1.0, 0, 0, 0}, {0, 0, 0, 1.0}, {0, 1.0, 1.0, 0}};

    Jmat = {{Jinv11, Jinv12, 0, 0},
        {Jinv21, Jinv22, 0, 0}, {0, 0, Jinv11, Jinv12}, {0, 0, Jinv21, Jinv22}};

    Nmat = {Riffle[dNdξ[ξ, η], {0, 0, 0, 0}], Riffle[dNdη[ξ, η], {0, 0, 0, 0}],
        Riffle[{0, 0, 0, 0}, dNdξ[ξ, η]], Riffle[{0, 0, 0, 0}, dNdη[ξ, η]]};

    B = Dmat.Jmat.Nmat;

    Return[{B, detJ}]
];

computeStress[σn_, Δd_, B_, Ey_, ν_, Y_] :=
Module[{Δε, Cmat, σtr, Str, S, K, Pnpl, onpl},

    (*Compute strain increment*)
    Δε = B.Flatten[Δd];

    (*Compute an elastic trial stress*)
    Cmat = {{Ey / (1 - ν2), ν Ey / (1 - ν2), 0},
        {ν Ey / (1 - ν2), Ey / (1 - ν2), 0}, {0, 0, Ey / (2 (1 + ν))}};

    σtr = σn + Cmat.Δε;

    (*Compute deviatoric trial stress*)

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Str = otr -  $\frac{1}{3}$  (otr[[1]] + otr[[2]]) * {1, 1, 0};

(*Compute deviatoric trial stress magnitude*)
S = Sqrt[Str[[1]]2 + 2 * Str[[3]]2 + Str[[2]]2];
(*Check for yielding*)
If[Re[S] ≥ Sqrt[2 / 3.] Y,
  (*yielding, set deviatoric stress to yield stress and add hydrostatic term*)
  onp1 = Sqrt[2 / 3.] Y * Str / S +  $\frac{1}{3}$  (otr[[1]] + otr[[2]]) * {1, 1, 0};
  ,
  (*not yielding, trial stress is new stress*)
  onp1 = otr;
];

Return[{onp1, Δε}]
];

computeForce[defPos_, disp_, Ey_, ν_, Y_, σ1n_, σ2n_, σ3n_, σ4n_] := Module[
  {B1, B2, σ2, B3, B4, J1, J2, J3, J4, σ1np1, σ2np1, σ3np1, σ4np1, Δε1, Δε2, Δε3, Δε4},

  {B1, J1} = computeBandJ[defPos, Sqrt[1 / 3.], Sqrt[1 / 3.]];
  {σ1np1, Δε1} = computeStress[σ1n, disp, B1, Ey, ν, Y];

  {B2, J2} = computeBandJ[defPos, -Sqrt[1 / 3.], Sqrt[1 / 3.]];
  {σ2np1, Δε2} = computeStress[σ2n, disp, B2, Ey, ν, Y];

  {B3, J3} = computeBandJ[defPos, Sqrt[1 / 3.], -Sqrt[1 / 3.]];
  {σ3np1, Δε3} = computeStress[σ3n, disp, B3, Ey, ν, Y];

  {B4, J4} = computeBandJ[defPos, -Sqrt[1 / 3.], -Sqrt[1 / 3.]];
  {σ4np1, Δε4} = computeStress[σ4n, disp, B4, Ey, ν, Y];

  Return[{B1T.σ1np1 J1 + B2T.σ2np1 J2 + B3T.σ3np1 J3 + B4T.σ4np1 J4,
    σ1np1, σ2np1, σ3np1, σ4np1, Δε1, Δε2, Δε3, Δε4}]
];

computeTangentStiffness[defPos_,
  disp_, Ey_, ν_, Y_, σ1_, σ2_, σ3_, σ4_] := Module[{h, k},

  h = 1 × 10-50;

  k = Map[computeForce[defPos, Partition[#, 2], Ey, ν, Y, σ1, σ2, σ3, σ4][[1]] &,
    IdentityMatrix[2 Length[nodes]] * I h];

  Return[-Im[kT] / h]
];

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];

(*Setup problem*)
nodes = {{0.0, 0.0}, {1.0, 0.0}, {1.0, 1.0}, {0.0, 1.0}};
disp = ConstantArray[{0.0, 0.0}, Length[nodes]];
defPos = nodes;
Ey = 200;
ν = 0.29;
Y = 15;
σ1n = {0., 0., 0.};
σ2n = {0., 0., 0.};
σ3n = {0., 0., 0.};
σ4n = {0., 0., 0.};
ε1 = {0., 0., 0.};
ε2 = {0., 0., 0.};
ε3 = {0., 0., 0.};
ε4 = {0., 0., 0.};

stressStrain = {{{0., 0., 0.}, {0., 0., 0.}}};

(*Begin load stepping iteration*)
Do[

  PrintTemporary["Load Step = ", i];

  (*Apply the initial kinematic BC's*)
  disp = ConstantArray[{0.0, 0.0}, Length[nodes]];
  disp[[2]] += {0.01, 0.0};
  disp[[3]] += {0.01, 0.0};

  (*Begin Newton iteration*)
  Do[

    (*Calculate the total force*)
    {f, σ1np1, σ2np1, σ3np1, σ4np1, Δε1, Δε2, Δε3, Δε4} =
      computeForce[defPos, disp, Ey, ν, Y, σ1n, σ2n, σ3n, σ4n];

    (*Zero residual on boundary condition nodes,
    they are supposed to have reaction forces*)
    f[[{1, 2, 3, 4, 5, 7}]] = {0.0, 0.0, 0.0, 0.0, 0.0, 0.0};

    (*Compute residual*)
    res = Norm[f];

    PrintTemporary[" Residual = ", res];

    (*Break if convergence achieved*)
    If[res < 0.001, Break[]];

    (*Compute tangent stiffness*)
    K = Chop[computeTangentStiffness[defPos, disp, Ey, ν, Y, σ1n, σ2n, σ3n, σ4n]];

    (*Apply essential BC's to tangent stiffness*)

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K[[1]] = Normal@SparseArray[1 → 1, 2 * Length[nodes]];
K[[2]] = Normal@SparseArray[2 → 1, 2 * Length[nodes]];
K[[3]] = Normal@SparseArray[3 → 1, 2 * Length[nodes]];
K[[4]] = Normal@SparseArray[4 → 1, 2 * Length[nodes]];
K[[5]] = Normal@SparseArray[5 → 1, 2 * Length[nodes]];
K[[7]] = Normal@SparseArray[7 → 1, 2 * Length[nodes]];

(*Solve the linear problem for a displacment increment*)
disp += Partition[LinearSolve[K, f], 2];

, {j, 10}
];

(*Update the deformed position and stresses with the converged results*)
defPos += disp;
σ1n = σ1np1;
σ2n = σ2np1;
σ3n = σ3np1;
σ4n = σ4np1;
ε1 += Δε1;
ε2 += Δε2;
ε3 += Δε3;
ε4 += Δε4;

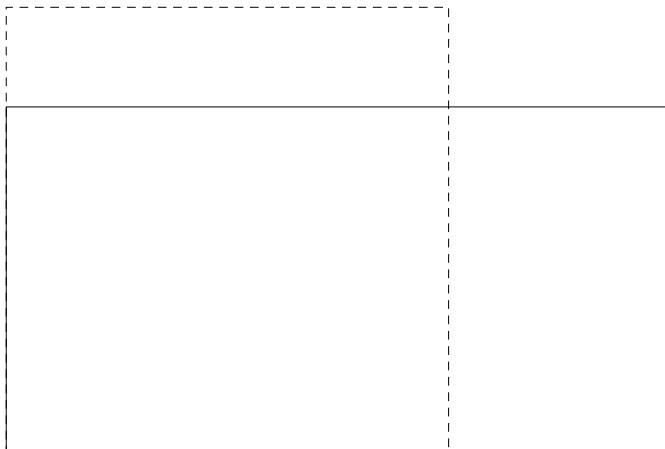
AppendTo[stressStrain, {σ3n, ε3}]

, {i, 50}
]

disp = defPos - nodes
{{-6.16824 × 10-18, 9.94051 × 10-19},
 {0.5, 4.53253 × 10-18}, {0.5, -0.225196}, {0., -0.225196}}

Graphics[{{Dashed, Line[{nodes[[1]], nodes[[2]], nodes[[3]], nodes[[4]], nodes[[1]]}},
 {Line[{defPos[[1]], defPos[[2]], defPos[[3]], defPos[[4]], defPos[[1]]}}}]]

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stress = stressStrain[[All, 1]][[All, 1]];
strain = stressStrain[[All, 2]][[All, 1]];

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ListLinePlot[{strain, stress}^T]
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